

## India's Exports to Indonesia with Growth Potential

India has over 70 years of diplomatic relations with Indonesia. Indonesia is one of India's major trading partners in the ASEAN region; however, India runs a huge trade deficit with Indonesia, the same equalling about USD 11 billion in 2019.

Indonesia had a share of just about 1.4% in India's exports to the world in 2019. The following table, therefore, highlights India's exports to Indonesia with growth potential. These products constituted about 13% of India's exports to Indonesia in 2019. While India's exports of these products to Indonesia witnessed double-digit growth between 2015-2019, Indonesia's imports of these products from the world also exhibited positive growth during this period.

Considering that India and Indonesia have significant cultural and commercial ties, enhancing trade can give a further fillip to our bilateral relationship, as also boost India-ASEAN FTA partnership.

India's Exports to Indonesia with Growth Potential						
		India's exports to Indonesia			Indonesia's imports from world	
HS Code (6-digit)	Product Description	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
290243	P-Xylene	301	31	12	688	6
90421	Fruits of the genus Capsicum or of the genus Pimenta, dried, neither crushed nor ground	54	18	8	65	25
290220	Benzene	33	55	4	142	7
380891	Insecticides (excluding goods of subheading 3808.50)	33	25	2	179	7
790111	Unwrought zinc, not alloyed, containing by weight >= 99,99% of zinc	24	14	4	287	16
550320	Staple fibres of polyesters, not carded, combed or otherwise processed for spinning	22	26	7	211	16
380893	Herbicides, anti-sprouting products and plant-growth regulators (excluding goods of subheading ...	17	49	2	159	7
390760	Poly"ethylene terephthalate", in primary forms	16	32	2	323	11
300220	Vaccines for human medicine	15	104	2	90	25
293399	Heterocyclic compounds with nitrogen hetero-atom[s] only (excluding those containing an unfused ...	15	78	2	28	7
290124	Buta-1,3-diene and isoprene	14	18	10	34	21

854511	Electrodes of graphite or other carbon, for electric furnaces	14	81	3	43	35
720241	Ferro-chromium, containing by weight > 4% of carbon	13	86	2	758	564
280300	Carbon (carbon blacks and other forms of carbon, n.e.s.)	12	37	8	275	16
<b>Total of the Above</b>		<b>585</b>			<b>3,283</b>	
<b>All products</b>		<b>4,504</b>	<b>14</b>	<b>1</b>	<b>170,727</b>	<b>7</b>

Source: ITC, MVRDC WTC Mumbai In-house Analysis

## Notifications

### PIB

MSP Operations during Kharif Marketing Season 2020-21

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Capital Expenditure Projects worth Rs. 9,879.61 crore approved

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Handicraft and GI Toys exempted from Quality Control Order

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